

STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear Executive Director **MEMBERS**

Bill Lockyer, Chairman State Treasurer

Edmund G. Brown Jr. Governor

John Chiang State Controller

To: Interested Parties

From: Sean L. Spear, Executive Director

Date: February 17, 2012

Re: Qualified Energy Conservation Bond (QECB) Allocation Available for Reallocation on July 18, 2012

The California Debt Limit Allocation Committee (CDLAC) will reallocate Qualified Energy Conservation Bond Allocation on July 18, 2012. **The deadline for applications is Friday, May 18, 2012.** As of this date, **\$22.3 million** in allocation is anticipated to be available for reallocation by CDLAC.

Note to first priority applicants: Only those counties or large municipalities that voluntarily waived their award of allocation by the Department of Treasury in the American Recovery and Reinvestment Act of 2009 will have first priority in the reallocation Application process. As the Committee's first priority, the counties and large municipalities that waived their designated allocation may request up to their waived amount by providing the appropriate project-specific documentation by the **required deadline of May 18, 2012**. Should you have questions regarding the information, please do not hesitate to contact the CDLAC office at (916) 653-3255.

You are advised to visit the CDLAC website and/or subscribe to the CDLAC e-mail distribution list to receive additional information as it becomes available.